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Consumer Specialties Insurance Company Enhances General Liability Policy: Adds Crisis Management/Cyber Endorsement

**\$25,000 coverage sublimit available at no charge on renewals;
Higher limits available for slightly increased premium**

WASHINGTON, DC (May 31, 2017) – Consumer Specialties Insurance Company (CSI), a risk retention group serving the specialty consumer products industry, has enhanced its commercial general liability policy, adding an endorsement for crisis management/cyber risk. The endorsement – which provides a sublimit of \$25,000 for crisis management, cyber liability, breach of privacy and security notification protection – is available free of charge to CSI’s participating insureds on policy renewals. Higher limits may be obtained for a nominal added premium.

“Cyber exposures represent growing threats for businesses in all industries, including specialty chemical manufacturers and distributors,” said Rick Peluso, Senior Vice President and Chief Financial Officer of the Consumer Specialty Products Association and president of CSI. “We continue to look for ways to meet the risk management needs of CSI’s participating insureds and are pleased to provide this protection against a serious emerging risk.”

Specifically, the crisis management and cyber-related coverages provided under the CSI endorsement include:

- **Crisis management expenses coverage.** Addresses expenses incurred when media reports associated with a “material event” (such as public disclosure of lawsuits, product recalls, network attacks, chemical spill, etc.) lessen public confidence in an insured firm or its products. Such expenses include public relations, legal and/or crisis management expenses incurred with insurer approval to mitigate fallout from any negative event that might impact a CSI insured.
- **Network extortion coverage.** Provides reimbursement for amounts paid to third party to avert, prevent or stop a network extortion occurring during the policy period. Covered attacks include unauthorized access, receipt of malicious software, such as “ransomware,” and denial of service.
- **Breach notification and credit monitoring coverage.** Provides reimbursement for costs incurred for notification to third parties or credit monitoring services arising from a breach of privacy or security. Vendor selected to provide such services must be approved by CSI.

Additional information is available by contacting Nicole Chanduvi, nchanduvi@amesgough.com, of Ames & Gough, program manager for CSI.

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About Consumer Specialties Insurance Company RRG

Consumer Specialties Insurance Company (Risk Retention Group) is the exclusive partner of the Consumer Specialty Products Association, the household and institutional products industry leader for advocacy and education. CSI, a non-assessable Risk Retention Group, provides liability coverage for the chemical specialty industry and chemical distributors. With CSPA membership, policyholders gain access to the support of their peers and are able to participate in Product Care[®], CSPA's popular product stewardship program that offers its members CSI premium discounts. CSI was formed in 1987 (under the Risk Retention Act of 1986) with the assistance of CSPA. CSI is domiciled in the state of Vermont, and is regulated by the Vermont Department of Banking, Insurance, Securities & Health Care Administration. More information is available at www.csipius.com or by calling 703-827-2277.

About Consumer Specialty Products Association

The Consumer Specialty Products Association (CSPA) is the premier trade association representing the interests of companies that manufacture, formulate, distribute and sell more than \$100 billion annually in the U.S. of familiar consumer products that help household and institutional customers create cleaner and healthier environments. CSPA member companies employ hundreds of thousands of people globally. Products CSPA represents include disinfectants that kill germs in homes, hospitals and restaurants; candles, and fragrances and air fresheners that eliminate odors; pest management products for home, garden and pets; cleaning products and polishes for use throughout the home and institutions; products used to protect and improve the performance and appearance of automobiles; aerosol products and a host of other products. Through its product stewardship program, Product Care[®], and scientific and business-to-business endeavors, CSPA provides members a platform to effectively address issues regarding the health, safety and sustainability of their products. For more information, please visit www.cspa.org.

About Ames & Gough

Ames & Gough is a specialty insurance broker based in McLean, VA with additional offices in Boston and Philadelphia. The firm has a 25-year history of providing a high level of client service to clients that include associations, architects/engineers, and law firms. The firm is privately owned by its senior management team and has experienced staff and leadership that will help CSI's policyholders with their various insurance needs.

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